



Public Document Pack

Cambridge City Council

STRATEGY AND RESOURCES SCRUTINY COMMITTEE

Monday 29 September 5pm

SUPPLEMENTARY AGENDA

5 MID YEAR FINANCIAL REVIEW (MFR) OCTOBER 2014 (*Pages 5 - 8*)

Additional Information:

- *Analysis of MFR Capital Re-phasing*
- *Savings and Pressure – Extended Descriptions*

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Capital plan: Changes proposed MFR version 1 page 22

Code	Ref	Type	Scheme	2014/15 £	2015/16 £	2016/17 £	2017/18 £	2018/19 £
35523	PR010a	PR	Environmental Improvements Programme - North Area	(30,000)	30,000			
35524	PR010b	PR	Environmental Improvements Programme - South Area	(29,000)	29,000			
35525	PR010c	PR	Environmental Improvements Programme - West/Central Area	(66,000)	66,000			
35526	PR010d	PR	Environmental Improvements Programme - East Area	(50,000)	50,000			
38260	PR030g	PR	East Barnwell Community Centre Improvements (S106)	(255,000)	255,000			
38255	PR030h	PR	Romsey - Town Square Public Realm Improvements (S106)	(54,000)	54,000			
38265	PR031g	PR	Milton Rd Library Community Meeting Space (s106)	(100,000)	100,000			
38227	PR034d	PR	Public Art - 150th & 400th Anniversary (S106)	(93,000)	93,000			
38252	PR037	PR	Local Centres Improvement Programme	(20,000)	20,000			
39023	PV007	PV	Cycleways	(140,000)	140,000			
39024	PV016	PV	Public Conveniences	(174,000)	174,000			
42027	PV192	PV	Development Land on the North Side of Kings Hedges Road	(20,000)		20,000		
41069	PV529	PV	Upgrade facilities at 125 Newmarket Road	(88,000)				
38180	PV549	PV	City Cycle Park	(190,000)	190,000			
38184	PV554	PV	Development Of land at Clay Farm	(128,000)			128,000	
38199	PV564	PV	Clay Farm Community Centre -Phase 2 (Construction)	(3,750,000)	3,750,000			
42095	PV221b	PV	Lion Yard - Contribution to Works Phase 2	(300,000)	300,000			
38278	PV594	PV	Green Deal	(1,126,000)	1,126,000			
38279	PV595	PV	Green Deal - Private Rental Sector	(357,000)	357,000			
39148	SC531	SC	In-cab Technology for Trade Waste Service	(33,000)	33,000			
38179	SC548	SC	Southern Connections Public Art Commission (S106)	(71,000)	18,000	21,000	11,000	21,000
38190	SC561	SC	Adaptations -Riverside River Banks	(72,000)	72,000			
38206	SC570	SC	Essential Structural/Holding Repairs - Park Street Multi Storey car park	(31,000)	31,000			
38204	SC574	SC	Essential Repairs to Car Parks	(165,000)	165,000			
38248	SC588	SC	N W Cambridge Development Underground Bins Collection Vehicle	(210,000)	210,000			
38250	SC590	SC	Structural Holding Repirs & Lift Refurbishment - Queen Anne Terrace Car Park				(15,000)	15,000
				(7,552,000)	7,351,000	41,000	124,000	36,000
		PR	Programmes	(697,000)	697,000	0	0	0
		PV	Provisions	(6,273,000)	6,125,000	20,000	128,000	0
		SC	Projects	(582,000)	529,000	21,000	(4,000)	36,000
				(7,552,000)	7,351,000	41,000	124,000	36,000

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Addendum: Pressures and savings MFR version 1 page 17 – Extended descriptions

Description	2014/15 £000	2015/16 £000	2016/17 £000
Pressures			
Cowley Road ex Park and ride site - Unavoidable loss of income from non-renewal of lease.	60		
Land charges - to increase existing earmarked reserve to the total expected amount of litigation claims brought by personal search companies	30		
Lion Yard - revised rental income projections in light of current occupation levels and prospects		150	150
Guildhall – expected reduction in turnover rent receipts due to increased competition for the occupier	40	40	40
Trade Waste – Increases in gate fees for disposal	40	40	40
Shortfall in budgeted commercial property income. Additional property not purchased as planned due to shortfall in business rates income earmarked for the purchase	46	69	84
Investment estate (excluding Lion Yard) – decrease in rent and service charge projections in light of current occupation levels and prospects		96	96
Statutory adjustment of interest on capital receipts between GF and HRA, required to ensure costs are correctly assigned between the accounts	166	166	166
Total Pressures	382	561	576
Deliverable savings			
Review and rebalancing of recharges from GF to HRA, to ensure equitable distribution of costs between the accounts	(81)	(81)	(81)
Corporate Strategy miscellaneous savings identified from 2013/14 underspend	(17)	(17)	(17)
Safer City Grants – Reduction identified from 2013/14 underspend	(11)	(11)	(11)
Home Improvement Grants – savings as a result of underspends in previous years.	(10)	(10)	(10)
Waste savings identified from 2013/14 underspends in trade refuse, recycling and Refuse and Environment operational support	(125)	(55)	(55)
Business rates on moorings not now needed	(8)	(8)	(8)
Pre application planning advice savings identified from 2013/14 underspends	(5)	(5)	(5)
Grants to the voluntary sector – savings following review		(308)	(308)
Revised provision for supplies and services inflation		(100)	(100)
HR savings following review of service	-	(56)	(56)
Total deliverable savings	(257)	(651)	(651)

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